

Press Release

Terravent acquires from BayWa r.e. newly commissioned Le Grand Champ wind farm in Pays de la Loire, France



Munich/Luzern, 16 July 2020:

Terravent is expanding its onshore wind energy portfolio with the acquisition of the Le Grand Champ wind farm, comprising three Nordex N131 turbines with a total nominal capacity of 9 MW. The wind farm's anticipated annual production is around 24 million kWh, corresponding to the demand of around 5,200 households. The Terravent Group now has onshore wind power plants with an installed capacity of 147 MW at its disposal and the power production amounts to nearly 360 million kWh.

The wind farm is located in the Département Maine-et-Loire, about 90 kilometres east of Nantes. The plant was developed and realized by BayWa r.e., a global renewable energy developer, service provider and distributor with headquarters in Munich. The wind farm was commissioned in January 2020. BayWa r.e. will continue to be responsible for the technical and commercial operation of the wind park. The parties have agreed not to disclose details regarding the sales price.

"With a long-term perspective and strategy in mind, this latest acquisition is a perfect fit with our goal of supporting renewable energy generation in Europe while bringing extra value to our investors. We're pleased to add Le Grand Champ to our portfolio, further enhancing the geographical diversification of Terravent's asset base." commented Pablo Jurado, Managing Director of Terravent AG.



Le Grand Champ is the fifth French Windfarm in TerraVent's portfolio and it is one of the last projects to have awarded the contract for difference 2016 in France.

"We're pleased to finalize the sale of the Le Grand Champ wind farm to TerraVent, who like us, has renewable energy at the heart of their business." said Can Nalbantoglu, President of BayWa r.e France. "TerraVent has a specific focus on investing in wind energy projects and we look forward to continuing to build on this new relationship and work with them in the future."

Working closely with the local communities for the Grand Champ wind farm, BayWa r.e. supported regeneration works across two municipalities. In Lys Haut Layon, BayWa r.e. has supported the development of a local biodiversity and tourism project to restore, landscape and develop their local water body and the water-side area. BayWa r.e. has also contributed to works for energy efficiency on public buildings in the municipality of Saint Paul du Bois.

"Development and construction of this wind farm was exemplary, with strong local support from all relevant stakeholders. Community support is very important to us and we always look to improve projects like this to maximize energy production, while respecting local issues and adding value to the area. For this project, our approach has ultimately enabled the installation of wind turbines with the largest rotors in the region, at 131 m in diameter, which means the most efficient production of green electricity we could achieve at the site." noted Can Nalbantoglu.

About TerraVent

TerraVent AG is a Swiss investment company targeting onshore wind farms in Europe. The TerraVent Group has offices in Lucerne (Switzerland), Lyon (France) and Constance (Germany) and operates a total of 10 wind farm companies. Since its founding in 2011, TerraVent has invested about CHF 120 million in onshore wind power and intends to continue expanding its portfolio. The shareholders of TerraVent AG are the Swiss energy companies SN Energie, Axpo, ewl energie wasser luzern, Elektrizitätswerke des Kantons Zürich, Azienda Elettrica Ticinese (AET) and Elektrizitätswerk des Kantons Schaffhausen (EKS).

About BayWa r.e.

Across solar, wind and bioenergy at BayWa r.e we r.e. think energy - how it is produced, stored and best used. We are a leading global developer, service supplier, distributor and energy solutions provider. We deliver renewable energy solutions worldwide, and have brought 3 GW of energy online, while managing 8.3 GW of assets. BayWa r.e is a leading supplier to the solar distribution market. We also have a rapidly growing energy trading business. We are part of the BayWa Group, a business with revenues of EUR17.1 billion. Every day we are working hard to find new solutions, push technological boundaries and actively shape the future of energy and taking a stand against climate change.

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