

Media Release

Terravent acquires another wind farm

Dietikon, 4 December 2013. The investment company Terravent AG purchased its fourth wind farm today. The plant is located in the French department of Ardennes in the Champagne Ardennes region of Northeastern France, and produces around 63,000 megawatt hours (MWh) of electricity annually. This corresponds figuratively to the electricity consumption of 14,500 households. Terravent is investing in European wind farms, and is owned by the six Swiss energy suppliers AET, Axpo, EKS, EKZ, ewl, and SN Energie.

"With the purchase of the Eole Mont de Saint Loup wind farm, we have achieved another milestone. The power plant fits in well with our existing portfolio and completes investments as foreseen under the original financial framework," says Terravent's Managing Director, Stefan Wittwer. Terravent was founded in the summer of 2011 with the objective of investing in European onshore wind farm projects. These investments secure physical power supply and procurement rights, as well as green electricity certificates.

The previous owner of "Eole Mont de Saint Loup" is the French electricity producer Ailenergie Champagne Ardennes. Ailenergie was the sole owner and also sold the Fèréole wind farm to Terravent in January 2013.

"The new wind farm went into operation in August 2013 and has been taken over by Terravent retroactively per 1 October 2013. With this acquisition, Terravent is investing the latest turbine technology by the Danish manufacturer Vestas. Thanks to the full acquisition of the company, Terravent has the desired control, and can ensure commercial and technical operation of the wind farm," says Wittwer. With ten new turbines and an installed capacity of 26 MW, Terravent has a total of over 70 MW available in France. The parties have agreed not to disclose the purchase price.

Additional information

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About Terravent

Terravent is a Swiss investment company with the intention of investing in onshore wind farms in Europe. Shareholders are the Swiss energy companies Azienda Elettrica Ticinese (AET; 21.4%), Elektrizitätswerk des Kantons Schaffhausen AG (EKS; 14.3%), Elektrizitätswerke des Kantons Zürich (EKZ; 14.3%), ewl energie wasser luzern (ewl; 14.3%), SN Energie (21.4%) and the Axpo Group (14.3%). Terravent headquarters are in Dietikon/Zurich (Switzerland).